

PART VI. ELIGIBLE COSTS, CREDIT AMOUNTS, OPERATING EXPENSES & INCOME

A. Development Budget

	PROJECT COST	PERMANENT SOURCES				Eligible Costs
		Tax Credit Equity	1. _____ _	2. _____	3. _____	
<i>ACQUISITION</i>						
Total Land Cost or Value						XXXXXXXXXX
Legal/Broker Fees						XXXXXXXXXX
Off-Site Improvements						XXXXXXXXXX
Demolition						XXXXXXXXXX
Existing Improvements Value						XXXXXXXXXX
Total Acquisition Cost						XXXXXXXXXX
<i>REHABILITATION</i>						
Site Work						
Structures						
General Requirements						
Contractor Overhead						
Contractor Profit						
Total Rehab. Costs						
<i>NEW CONSTRUCTION</i>						
Site Work						
Structures						
General Requirements						
Contractor Overhead						
Contractor Profit						
Total New Const. Costs						
<i>ARCHITECTURAL FEES</i>						
Design						
Supervision						
Total Architectural Costs						
<i>SURVEY & ENGINEERING</i>						
<i>CONST. INTEREST & FEES</i>						
Const. Loan Interest						
Origination Fee						
Credit Enhance. & App. Fee						
Bond Premium						
Taxes						
Insurance						
Title and Recording						
Total Const. Interest & Fees						
<i>PERMANENT FINANCING</i>						
Loan Origination Fee						
Credit Enhance. & App. Fee						
Title and Recording						
Other						
Total Perm. Financing Costs						

<i>LEGAL FEES</i>						
Lender Legal Pd. by Applicant						
Other (Specify)_____						
Total Attorney Costs						
<i>RESERVES</i>						
Rent Reserves						
Other (Specify)_____						
Total Reserve Costs						
<i>APPRAISAL COSTS</i>						
<i>CONST. CONTINGENCY</i>						
<i>OTHER</i>						
TCAC App/Alloc/Monitor Fees						
Environmental Audit						
Permit Processing Fees						
Capital Fees						
Marketing						
Relocation Expenses						
Furnishings						
Other (specify)_____						
Other (specify)_____						
Total Other Costs						
<i>DEVELOPER COSTS</i>						
Developer Overhead/Profit						
Consultant/Processing Agent						
Project Administration						
Other (specify)_____						
Total Developer Costs						
TOTAL PROJECT COST						
Subtotal Eligible Costs						

B. Determination of Eligible Costs

- Subtotal Eligible Costs \$ _____
- Deduct from Subtotal Eligible Costs
All Grant, and Federal and State Below Market Interest Rate Loan,
Proceeds Used to Finance Eligible costs \$ _____
- Eligible Costs \$ _____